



Northern Madison Sanitation District

Financial Disclosure Report 2017

SPGE INFORMATION		
CONTACT NAME James Rowe	TELEPHONE NUMBER (859) 626-7888	FAX NUMBER (859) 626-5077
MAILING ADDRESS PO Box 674	EMAIL jrowe@roweins.com	
CITY Richmond	STATE KY	ZIP CODE 40476
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,376,212.00	\$0.00	\$0.00
Operation and Maintenance	\$651,219.00	\$0.00	\$0.00
Depreciation Expense	\$588,276.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,239,495.00	\$0.00	\$0.00
TOTALS	\$136,717.00	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$284,384.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$284,384.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$62,877.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$440,000.00	\$0.00	\$0.00
Principal Loan Payments	\$499,768.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$1,002,645.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(581,544.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$460,000.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$588,276.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$466,732.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**